



TOLEDO AREA REGIONAL TRANSIT AUTHORITY

RESOLUTION NO. 63-24

ADOPTION OF THE 2025 ANNUAL OPERATING AND CAPITAL BUDGETS

WHEREAS, the Bylaws of the Toledo Area Regional Transit Authority, requires that TARTA adopt an Annual Operating and Capital Budget; and

WHEREAS, the 2025 budget was collaboratively developed and oriented toward the achievement of TARTA's Performance Outcomes; and

WHEREAS, the 2025 budget was based on the collection of the one half percent (½%) sales tax, and receipt of various State and Federal operating and capital grants.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOLEDO AREA REGIONAL TRANSIT AUTHORITY, OHIO:

SECTION 1. That the 2025 Operating Budget is hereby authorized with total operating expenses of \$44,733,565.

SECTION 2. That the 2025 Capital Budget is hereby authorized with total capital expenses of \$15,248,244.

SECTION 3. That this resolution shall become effective upon its adoption.

ADOPTED: December 19, 2024

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President

ATTEST:

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Secretary-Treasurer