



TOLEDO AREA REGIONAL TRANSIT AUTHORITY

RESOLUTION NO. 67-23

AUTHORIZING CLOSE-OUT OF THE INVESTMENT BANK ACCOUNT
AND OPENING AN INSURED CASH SWEEP ACCOUNT IN HUNTINGTON
NATIONAL BANK OF TOLEDO

WHEREAS, the Toledo Area Regional Transit Authority has a contract with Huntington National Bank of Toledo for the active deposits of this Authority; and

WHEREAS, the Toledo Area Regional Transit Authority Board of Trustees authorizes the TARTA CEO to open/close bank accounts; and

WHEREAS, it is desired to close the following bank account that does not serve TARTA's needs any longer:

Huntington National Bank:

ACCOUNT NO. X7220 INVESTMENT ACCOUNT

WHEREAS, it is desired to open an Insured Cash Sweep account to accommodate the changed needs of TARTA.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOLEDO AREA REGIONAL TRANSIT AUTHORITY, OHIO:

SECTION 1. That any remaining funds in Huntington Account X7220 shall be transferred to Huntington Account X9902 and an Insured Cash Sweep account to be opened.

SECTION 2. That this resolution shall be effective immediately upon its adoption.

ADOPTED: December 14, 2023

President

ATTEST:

Secretary-Treasurer