



TOLEDO AREA REGIONAL TRANSIT AUTHORITY

RESOLUTION NO. 42-24

AUTHORIZING NEW SIGNATURES FOR ACTIVE BANK ACCOUNTS WITH THE FIFTH THIRD BANK OF NORTHWESTERN OHIO N. A.

WHEREAS, the Toledo Area Regional Transit Authority has a contract with the Fifth Third Bank of Northwestern, Ohio N.A. for the active deposits of the Authority; and

WHEREAS, it is desired to provide such bank with a list of newly authorized check signers for the following accounts:

ACCOUNT NO. *****6106 GENERAL ACCOUNT
ACCOUNT NO. *****8773 GENERAL ACCOUNT
ACCOUNT NO. **2512 INVESTMENT ACCOUNT

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOLEDO AREA REGIONAL TRANSIT AUTHORITY, OHIO:

SECTION 1.

ACCOUNT NO. *****6106 GENERAL ACCOUNT

That until otherwise ordered, said funds shall be subject to withdrawal on the check, draft, wire, note, or order of this Authority signed by any one of the following named officers:

CEO - Laura Koprowski
COO - Charles Odimgbe
CFO - James Karasek

Instruments in excess of ten thousand dollars (\$10,000.00) shall require the signatures of any two of the above individuals.

ACCOUNT NO. *****8773 GENERAL ACCOUNT

That until otherwise ordered, said funds shall be subject to withdrawal on the check, draft, wire, note, or order of this Authority signed by any one of the following named officers:

CEO - Laura Koprowski
COO - Charles Odimgbe
CFO - James Karasek

Instruments in excess of ten thousand dollars (\$10,000.00) shall require the signatures of any two of the above individuals.

ACCOUNT NO. **2512 INVESTMENT ACCOUNT

That until otherwise ordered, said funds shall be subject to withdrawal on the check, draft, wire, note, or order of this Authority signed by any one of the following named officers:

CEO - Laura Koprowski
COO - Charles Odimgbe
CFO - James Karasek

Instruments in excess of ten thousand dollars (\$10,000.00) shall require the signatures of any two of the above individuals.

SECTION 2. That said depository is hereby authorized to pay such checks, drafts, notes, or orders, and to receive the same for the credit of or in payment from the payee or any other holder, when so signed, without inquiry as to the circumstances of their issue or the disposition of the proceeds, whether drawn to the individual order of, or tendered in payment of individual obligations of the said above named persons or other officers of the Authority, or otherwise.

SECTION 3. That this Authority hereby guarantees to said bank the payment of all checks, drafts, and notes, which may at any time be deposited without the endorsement of this Authority thereon.

SECTION 4. That no amendment or revocation of this Resolution shall be effective until a copy thereof, certified by the Secretary-Treasurer of this Authority, shall have been lodged with and receipted for by the Fifth Third Bank of Northwestern Ohio N.A.

SECTION 5. That this resolution shall become effective immediately upon its adoption.

ADOPTED: July 18, 2024

President

ATTEST:

Secretary-Treasurer