



## July 2024 Financial Statements Executive Summary

- Labor overage was caused by overtime in Transportation and Paratransit.
- Materials and Supplies were higher than expected from a large inventory adjustment needed to further align our accounting system to the inventory system. This is the main reason Maintenance is over budget.
- Fuel tax overage was caused by the recording of both June and July expenses.
- Admin & Finance overage was caused by timing on costs associated with the audit.
- Communication's variance is caused by advertising and supplies much higher than expected.
- July Sales Tax was \$3.589 million dollars. August Sales Tax was \$3.527 million dollars. July 2023 Sales Tax was \$3.339 million dollars. August 2023 Sales Tax was 3.604 million dollars.
- TARTA had \$211,538 in Interest Income in July.

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