



## MEMORANDUM

DATE: 12-19-24

TO: TARTA Board of Trustees

FROM: James Karasek, Chief Financial Officer

CC: Laura Koprowski, Chief Executive Officer

SUBJECT: New Enterprise Resource Planning System (ERP) Oracle NetSuite

This memorandum seeks your approval to authorize the replacement of the current Sage 500 ERP system with Oracle NetSuite. This decision is necessitated by Sage 500 reaching its end of life, which presents operational challenges and limits our ability to meet future needs effectively.

After an extensive evaluation process involving seven proposals, Oracle NetSuite was determined to be the most suitable ERP solution that meets all TARTA's operational and financial requirements. Oracle NetSuite is a well-established software company with over 38,000 clients worldwide. Their software offers a modern, scalable platform that will enhance efficiency, streamline processes, increase controls, eliminate procurement errors, improve grant tracking, and support our organization's growth.

Of the seven proposals not only was Oracle NetSuite the best fit, but they were also the lowest cost.

Cost Breakdown:

The total cost for the first three years is \$173,170, which includes:

Year 1: \$98,390 (Implementation: \$60,750, Annual Subscription: \$47,390)\*

Year 2: \$56,389 (Annual Subscription)\*

Year 3: \$38,390 (Annual Subscription)

\*Year 1 and 2 includes optional advanced support.

ONE TARTA, ONE TEAM!

TOLEDO AREA REGIONAL TRANSIT AUTHORITY

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