

MEMORANDUM

DATE: 11/9/2023

TO: The Board of Trustees

FROM: Zach Morrison, Procurement Manager

CC: Laura Koprowski, CEO & Sophie Giviyan-Kermani, CFO

SUBJECT: Resolution No. C-23 Amending the Procurement Manual

The Procurement manual requires an amendment to reflect a 10% bond guaranty instead of the currently stated 5%. By amending the manual to state a 10% bond guaranty, we will then be compliant with the Ohio Revised Code (ORC).